



# SYMBIOSIS COLLEGE OF ARTS & COMMERCE

An Autonomous College | Under Savitribai Phule Pune University  
Reaccredited 'A+' with 3.51 CGPA For Third Cycle By NAAC | College with Potential for Excellence

## RECORD OF THE MEETING

The Agenda, Minutes, Attendance and Action Taken Report of the Department/Committee/Center are as follows:

<b>Name of the Department</b>	Department of Business Laws
<b>Name of Head</b>	Dr. Swati Chiney
<b>Day &amp; Date</b>	Friday, 26 <sup>th</sup> March 2021
<b>Time</b>	9 am to 10.15 am
<b>Venue</b>	Online Google Meet

### Agenda

<b>Sr. No.</b>	<b>Points to be discussed</b>
<b>1</b>	Approving minutes of earlier BOS meeting dt. 13-6-2020.
<b>2</b>	Review and revision of syllabus of 'Income Tax-1' of Sem V
<b>3</b>	Review and revision of syllabus of 'Indirect Taxes-2' of Sem VI
<b>4</b>	Any other matter incidental thereto.

### Minutes of the meetings

<b>Sr. No.</b>	<b>Details of discussions and decisions</b>
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<b>1</b>	<p>After discussions of members, following changes were suggested in Income Tax-1 syllabus of Semester 5, to be incorporated from the academic year 2021-22.</p> <p>Income Tax – 1, Semester 5 paper</p> <ol style="list-style-type: none"> <li>1) Computation under old and new tax regime incorporated</li> <li>2) Disallowances on the basis of non-payment of TDS included. The accounting part of such compliance is included in Accountancy syllabus including data entry and preparation of TDS returns.</li> <li>3) Provisions relating to faceless assessment included</li> </ol>
<b>2</b>	<p>After discussions of members, following changes were suggested in Indirect Taxes-2 syllabus of Semester 6, to be incorporated from the academic year 2021-22.</p> <p>Indirect Taxes-2, Semester 6 paper</p> <ol style="list-style-type: none"> <li>1) Basis of chargeability, concept of supply and place of supply elaborated</li> <li>2) Concept of value added taxes and its origin incorporated</li> <li>3) Importance of input tax credit under the changing scenario of GST return filing emphasized</li> <li>4) Accounting for GST, input tax credit included in Accountancy syllabus to understand the filling of data and generation of returns using tally software</li> <li>5) Various software available for generating GST returns to be discussed.</li> </ol>
<b>3</b>	It was suggested by the Experts that more practical & procedural oriented course should be the objective while syllabus framing.
<b>4</b>	It was suggested that a Semi-skilled Certificate Course can be so designed which will provide Procedural specialisation to the students.
<b>5</b>	New visiting faculty member CA Shivram Gadgil sir was welcomed by the Chairperson.

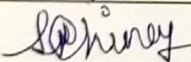
**The meeting was attended by the following members Online**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>	<b>Signature (Not possible because of Online meet)</b>
<b>1</b>	Dr. Swati Chiney	Head of Department (Chairperson)	Attended
<b>2</b>	CA Umesh Kulkarni	Faculty	Attended
<b>3</b>	Dr. Shubhada Tamhankar	Faculty	Attended
<b>4</b>	CA Hemant Godbole	Faculty	Attended

5	CA Shivram Gadgil	Faculty	Attended
6	Dr. Rohini Gote	University Nominee	Attended
7	Adv. Prakash Patwardhan	Academic Council Representative	Attended
8	CA Madan Godse	Industry Expert	Attended
9	CA Saransh Dey	Alumni Representative	Attended
10	CA Mukund Abhyankar	Academic Council Representative	Leave of absence granted

### Action Taken Report

Sr. No.	Details of Action Taken
1	The suggestions given at point no. 1 above, given in Income Tax – 1, Semester 5 paper were decided to be implemented from academic year 2021-22.
2	The suggestions as given at point no. 2 above, in Indirect Taxes-2, Semester 6 paper were decided to be implemented from academic year 2021-22.
3	The suggestions as given at point no. 3 above, are already implemented by the respective faculty through the project-assignments given to students of the said papers.
4	The said suggestion as given in point no. 4 above is under consideration by the faculty.

  
Dr. Swati Chiney

**Name & Signature**  
**Head, Department of Business Laws**