



SYMBIOSIS

Symbiosis College of Arts and Commerce

(An Autonomous College Affiliated to University of Pune)

Subject code

Semester **IV**

Title of Subject

CORPORATE ACCOUNTING II

Learning Outcomes:

1. Students will learn financial statements along with legal provisions of the banking companies.
2. Students will get acquainted with the knowledge of GST and GST returns.
3. Students will learn legal procedure of liquidation of company.

Detailed syllabus

Unit	Contents of the syllabus	Number of Lectures
1	BANKING COMPANY FINAL ACCOUNTS: 4.1 Introduction of Banking Company; 4.2 Legal provisions; 4.3 Nonperforming assets (NPA); 4.4 Reserve Fund; 4.5 Acceptances; 4.6 Endorsements and other obligations; 4.7 Bills for collection; 4.8 Rebate on bills discounted; 4.9 Provision for Bad and Doubtful debts; 4.10 Preparation of final accounts in vertical form as per Banking Regulation Act, 1949.	20
2	LIQUIDATION OF COMPANY: 5.1 Meaning of Liquidation 5.2 Modes of winding up 5.3 Consequences of Winding up 5.4 Preparation of Liquidator's Final Statement of Account	16
3	ACCOUNTING OF GST	8
4	INVESTMENT ACCOUNTING: 7.1 Introduction 7.2 Need 7.3 Investment in securities	10



Handwritten signature

	<p>7.4 Cum- Interest and ex-interest transactions of purchases and sales</p> <p>7.5 Entries for interest received</p> <p>7.6 Brokerage</p> <p>7.7 Expenses on purchases and sales</p> <p>7.8 Valuation of closing investment by FIFO method and market price method</p>	
	Total Number of Lectures	54
<p>Suggested Reference Books</p> <p>1) Advanced Accounts – M. C. Shukla & T. S. Grewal.</p> <p>2) Advanced Accounts – R. L. Gupta</p> <p>3) Company Accounts – S.P. Jain & K.L. Narang</p> <p>4) Advanced Accounts – Paul Sr.</p> <p>5) Corporate Accounting – Dr. S. N. Maheshwari & S.K. Maheshwari</p> <p>6) Corporate Accounting- Mukharji & Hanif</p> <p>7) Accounting Standards – Institute of Chartered Accountants of India.</p>		
<p>Suggested Journals</p> <p>1. The Chartered Accountant: Journal of the Institute of Chartered Accountants of India.</p> <p>2. The Accounting World : ICAI Hyderabad</p>		
<p>Web sites :</p> <p>1. www.icaai.org.in</p> <p>2. www.icwai.org</p> <p>3. www.icsi.edu</p> <p>4. www.accountingcoach.com</p> <p>5. www.fasb.org</p> <p>6. www.freewebs/fyaccounts.com</p> <p>7. www.ibsindia.org</p>		



MMA