# (TEMPLATE FOR MINUTES OF THE BOARD OF STUDIES)

# BOARD OF STUDIES IN – BUSINESS LAWS MINUTES OF THE MEETING HELD ON 29th OCT. 2021

The First meeting of the Board of Studies in Business Laws, 2021-22 was held on Friday, 29th October 2021 at 11 am through Google Meet.

The following members were present:

Sr. No.	Name	Designation
		Chairman and Head, Department of Business
1.	Dr. Swati Chiney	Laws
2.	CA Vivek Brahmankar	University Nominee
3.	Dr. Parimala Veluvali	Academic Council Nominee
4.	Dr. CA Smita Deshpande	Academic Council Nominee
5.	CS Aniruddha Chiney	Industry Expert
6.	Adv. Nikhil Limaye	Alumni Representative
7.	CA Umesh Kulkarni	Associate Professor
8.	Dr. Shubhada Tamhankar	Associate Professor
9.	CA Hemant Godbole	Associate Professor (Part-time)
10.	Mrs. Devashree Deshpande	Assistant Professor

The following members expressed their inability to attend the meeting:

Sr. No.	Name	Designation
1.		
2.		

## • DETAILS OF DISCUSSIONS:

## (Business Laws / 2021-22 / 1 / 1)

1. Dr. Swati Chiney welcomed and introduced the new members of the Board of studies of Department of Business Laws.

## (Business Laws / 2021-22 / 1 / 2)

 The minutes of earlier BOS meeting 26<sup>th</sup> March 2021 which were already mailed to the members, were approved and adopted by all.

(Business Laws / 2021-22 / 1 / 3)

3. Dr. Swati Chiney explained the Outcome Based Education (OBE) system and the purpose of Course Outcomes (COs) in the syllabus and the linkage of COs with Pos. (Program Outcomes)

## (Business Laws / 2021-22 / 1 / 4)

4. All the proposed COs for the 6 courses under the Department were already emailed to the members of the BOS. These were approved with a minor suggestion from Dr. Parimala. She suggested to replace the word 'understand' with the words 'demonstrate the understanding of' for the COs of all courses starting with the word 'understand'. The faculty agreed to incorporate this suggestion.

## (Business Laws / 2021-22 / 1 / 5)

5. Mr. Aniruddha Chiney suggested to incorporate "creation of private equity and role of SEBI in capital creation" in the syllabus of Company Law. Dr. Shubhada Tamhankar explained that role of SEBI is already a part of the syllabus and she agreed to include the topic of creation of private equity at the time of revision of syllabus.

#### (Business Laws / 2021-22 / 1 / 6)

CA Vivek Brahmankar suggested to introduce internship for students in CA /CS /Law firms. This suggestion was decided to be considered.

#### (Business Laws / 2021-22 / 1 / 7)

7. The meeting ended with a vote of thanks to the chair.

#### SUGGESTIONS

- 1. Dr. Parimala suggested to replace the word 'understand' with the words 'demonstrate the understanding of' for the COs of all the courses starting with the word 'understand'
- 2. Mr. Aniruddha Chiney suggested to incorporate "creation of private equity and role of SEBI in capital creation" in the syllabus of Company Law.
- 3. CA Vivek Brahmankar suggested to introduce internship for students in CA /CS /Law firms.

#### RESOLUTION

#### BOS/Business Laws/2021-22/1/1

IT IS UNANIMOUSLY RESOLVED THAT the proposed COs for all following 6 courses under department of Business Laws are discussed and approved after incorporating suggestions given by expert Dr. Parimala as mentioned herein above.

- 1. Elements of Company Law-I (sem 3)
- 2. Elements of Company Law-II (sem 4)

- 3. Foundation of Mercantile Law-I (sem 5)
- 4. Allied Concepts in Mercantile Law-II (sem 6)
- 5. Income Tax 1 (sem 5)
- 6. Indirect Taxes 2 (sem 6)

## BOS/Business Laws/2021-22/1/2

IT IS UNANIMOUSLY RESOLVED THAT to include the topic of creation of private equity at the time of revision of syllabus of Elements of Company Law in the next cycle of revision.

Dr. Swati Chiney

Head, Dept. of Business Laws

Chairman, Board of Studies - Dept. of Business Laws